

FOR SALE

Unit 204 - 17957 55 Avenue Surrey, BC

Industrial Investment Opportunity

- >>> Central location to Hwy 10 and Hwy 15
- Office and showroom built out
- >>> Stable, long-term tenant in place
- >>> Fully net lease at market rates and escalations

JAMIE SCHREDER

Personal Real Estate Corporation



UPDESH GREWAL

Personal Real Estate Corporation



PROPERTY INFO

SIZE

Warehouse: 796 ft^2 Office: $1,712 \text{ ft}^2$ Total: $2,508 \text{ft}^2$

STRATA FEE \$111.00 per month

PROPERTY TAX \$7,875.64 (2022)

ASKING PRICE \$1,150,000

ZONING

IL (LIGHT IMPACT INDUSTRIAL)
Intended to accommodate light
impact industry, transportation
industry, warehouses, and
limited office and service uses.

TRAFFIC COUNT

33,000 vehicles per day (2016) on Highway 10



Unit 204 - 17957 55 Avenue, Surrey

This is an opportunity to invest in a leased industrial strata unit at a well maintained complex in the heart of the Cloverdale industrial area. The unit features 796 square feet of ground floor warehouse with a grade level loading door, and 1,712 square feet of office space spread over two floors. The current tenant holds a five year lease with two - five year renewal options. The average annual net income over the course of the current five year term is \$47,400. Please note this is strictly an investment sale with no opportunity to vacate the current tenant.

- >>> Stable, long-term tenant
- >> Leased at market rates
- >>> 5% annual escalations on net rent

204-17957 55 Ave, Surrey

 Main Floor:
 854 sq.ft.

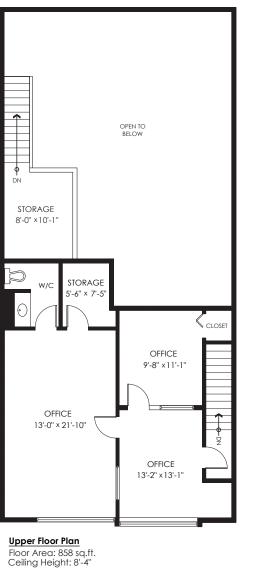
 Upper Floor:
 858 sq.ft.

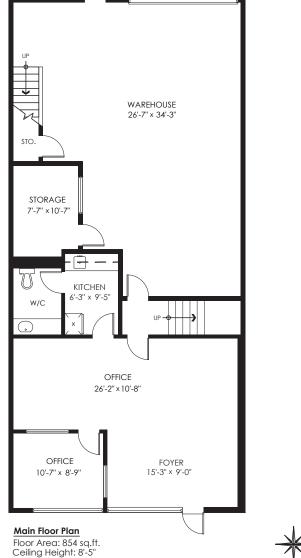
 Total Office:
 1,712 sq.ff.

 Warehouse:
 796 sq.ft.

 Grand Total:
 2,508 sq.ft.

 Open To Below:
 788 sq.ft.





Floorplan & Measurements

Please note that all measurements are approximate and should be verified by the buyer if deemed important to them.



Surrey 25 mins

Coquitlam 28 mins

New Westminster 30 mins

Maple Ridge 32 mins

Abbotsford 37 mins

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