

#### Strata Corporation BCS 825 Budget vs. Actual Jul 12 - Dec 12

Jul 12 - Dec 12 Budget Jul 12 - Dec 12 Actual

	Year 9	Year 9	Variance
INCOME:			
Strata Fees	1,194,144.12	1,194,144.12	-
Overdue Penalties / Interest	-	1,057.74	1,057.74
Bank Interest	1,750.00	1,760.30	10.30
CRF Interest	3,000.00	7,321.41	4,321.41
Miscellaneous Revenue	7,500.00	7,495.02	(4.98)
TOTAL INCOME:	1,206,394.12	1,211,778.59	5,384.47
Accounting Chargeback	7,606.43	7,938.02	331.59
Audit/Legal/Postage/Supplies	3,805.00	8,400.00	4,595.00
Common Area Contract Cleaning	150,600.17	125,335.75	(25,264.42)
Supplies & Computer	171.25	142.50	(28.75)
Elevator	26,205.54	31,994.41	5,788.87
Fire Safety	14,080.00	25,739.80	11,659.80
Garbage	24,603.51	23,095.15	(1,508.36)
Hydro	314,175.44	309,669.08	(4,506.36)
Gas	201,317.33	133,727.48	(67,589.85)
Water	31,668.00	31,100.34	(567.66)
Insurance	86,035.70	82,994.85	(3,040.85)
Landscaping	37,465.00	45,238.51	7,773.51
Strata Management Fees	65,340.00	65,340.00	-
Miscellaneous	962.50	-	(962.50)
Meeting Expenses	1,650.00	1,131.98	(518.02)
Pool/Healthclub - Labour	20,045.14	19,102.91	(942.23)
Pool/Healthclub - Chemicals & Equipmen		8,926.64	`544.64 <sup>´</sup>
R&M (ext & com) - Labour	93,027.12	113,584.67	20,557.55
R&M (ext & com) - Suppl/Contracts	87,671.48	105,660.32	17,988.84
Security (Labour & Benefits) Chargeback		62,349.85	646.89
Snow Removal	14,550.00	11,960.50	(2,589.50)
Window Cleaning	8,500.00	925.00	(7,575.00)
Bank Fees	325.00	663.15	338.15
TOTAL EXPENSE:	1,259,889.57	1,215,020.91	(44,868.66)
NET INCOME:	(53,495.46)	(3,242.32)	50,253.13
Operating Contingency Contingency Reserve Fund	- -	- -	- -
2011-2012 Surplus Deduction	(53,495.43)	(53,495.43)	
NET SURPLUS (DEFICIT):	0.00	50,253.11	50,253.13

## Four Seasons Resort Whistler Rental Pool Statement - December 2011

Richards, Bruce and Avis c/o BDO Dunwoody 104 - 1080 Millar Creek Rd Whistler, BC Canada V0N 1B1

GST #: 858537871

	Unit #	818	Rental Pool		
	December	2011	December	2011	
	2011	YTD	2011	YTD	
Gross Unit Revenue	\$6,382.04	\$29,364.50	\$2,086,666.26	\$9,812,525.43	
Section 3.2(2) Deductions					
Travel Agency Commissions	\$263.87	\$1,309.98	\$86,273.87	\$437,936.21	
Credit Card Commissions	\$127.90	\$703.02	\$41,817.13	\$234,964.63	
Central Reservation Charge (\$54.00/Mth x 273 Units)	\$54.00	\$626.12	\$14,742.00	\$164,957.20	
Corporate Sales & Marketing (0.87% budget revenue)	\$60.22	\$336.83	\$19,689.60	\$112,655.89	
Corporate Advertising Charge (0.6% budget revenue)	\$41.53	\$232.29	\$13,579.04	\$77,693.71	
Franchise Fee (6% actual revenue)	\$382.92	\$1,761.87	\$125,199.98	\$588,751.53	
Section 3.2(2) Deductions SubTotal	\$930.44	\$4,970.11	\$301,301.62	\$1,616,959.17	
Unit Revenue Share	\$5,451.60	\$24,394.39	\$1,785,364.64	\$8,189,592.86	
Other Deductions					
Management Fees (45% of Unit Revenue Share)	\$2,453.22	\$10,977.47	\$803,414.09	\$3,685,316.79	
Telephone & Cable TV	\$50.09	\$596.40	\$13,674.10	\$162,816.82	
FF&E (4% of Gross Unit Revenue)	\$255.28	\$1,174.58	\$83,466.65	\$392,501.02	
Repairs & Maintenance	\$54.31	\$548.12	\$17,758.44	\$183,968.44	
Section 5.5 In-Room Equipment	\$0.00	\$45.42	\$0.00	\$15,257.01	
Section 5.1 (12) - Audit Fees	\$0.00	\$15.46	\$0.00	\$5,200.00	
Other Deductions SubTotal	\$2,812.90	\$13,357.45	\$918,313.28	\$4,445,060.08	
Unit Net Rental Revenue for Period	\$2,638.70	\$11,036.94	\$867,051.36	\$3,744,532.79	
GST					
Less: HST Charged	-\$418.57	-\$2,058.36	-\$136,337.79	-\$681,058.99	
Payment Information					
Previous Balance	\$0.00	\$0.00	-\$3,945.11	-\$3,945.11	
Cumulative Balance	\$2,220.13	\$8,978.58	\$730,713.57	\$3,063,473.79	
Owner Payment	-\$2,220.13	-\$8,978.58	-\$726,578.53	-\$3,054,474.70	
Balance at End of Current Month	\$0.00	\$0.00	\$4,135.05	\$8,999.10	
GST Remitted					
HST Collected on Revenue & Remitted to CRA	\$765.84	\$3,523.74	\$250,399.95	\$1,177,503.05	

### Four Seasons Resort Whistler Rental Pool Statement - December 2011

		<b>Gross Unit R</b>	levenue				Gross 3.2(2	2) Deduction	ıs	Share
	Α	В	С	D	E	F	G	Н	I	Е
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2011	\$16,018.01	99.4564%	0.2923%	0.2939%	\$47.08	\$2,199.74	\$0.00	\$475.55	5 \$8.21	\$38.87
02-Dec-2011	\$14,064.51	97.9963%	0.2923%	0.2983%	\$41.95	\$1,931.46	\$0.00	\$475.55	\$7.50	\$34.45
03-Dec-2011	\$26,516.16	97.9963%	0.2923%	0.2983%	\$79.10	\$3,641.44	\$0.00	\$475.55	\$12.60	\$66.49
04-Dec-2011	\$17,080.47	100.0000%	0.2923%	0.2923%	\$49.93	\$2,345.64	\$0.00	\$475.55	\$8.60	\$41.33
05-Dec-2011	\$8,033.12	100.0000%	0.2923%	0.2923%	\$23.48	\$1,103.18	\$0.00	\$475.55	\$4.97	\$18.52
06-Dec-2011	\$12,920.40	100.0000%	0.2923%	0.2923%	\$37.77	\$1,774.34	\$0.00	\$475.55	\$6.93	\$30.84
07-Dec-2011	\$11,715.14	99.5714%	0.2923%	0.2936%	\$34.39	\$1,608.83	\$0.00	\$475.55	\$6.47	\$27.93
08-Dec-2011	\$10,505.58	98.5234%	0.2923%	0.2967%	\$31.17	\$1,442.72	\$0.00	\$475.55	\$6.02	\$25.15
09-Dec-2011	\$44,177.45	97.6325%	0.2923%	0.2994%	\$132.27	\$6,066.84	\$0.00	\$475.55	\$19.91	\$112.36
10-Dec-2011	\$57,262.98	97.6325%	0.2923%	0.2994%	\$171.45	\$7,863.86	\$0.00	\$475.55	\$25.29	\$146.16
11-Dec-2011	\$11,793.19	99.4630%	0.2923%	0.2939%	\$34.66	\$1,619.55	\$0.00	\$475.55	\$6.50	\$28.16
12-Dec-2011	\$13,875.13	99.1776%	0.2923%	0.2947%	\$40.90	\$1,905.46	\$0.00	\$475.55	5 \$7.36	\$33.54
13-Dec-2011	\$12,418.27	99.7348%	0.2923%	0.2931%	\$36.40	\$1,705.39	\$0.00	\$475.55	\$6.74	\$29.66
14-Dec-2011	\$8,819.96	99.7348%	0.2923%	0.2931%	\$25.85	\$1,211.24	\$0.00	\$475.55	5 \$5.29	\$20.56
15-Dec-2011	\$22,154.50	100.0000%	0.2923%	0.2923%	\$64.76	\$3,042.45	\$0.00	\$475.55	\$10.64	\$54.13
16-Dec-2011	\$34,704.29	96.9523%	0.2923%	0.3015%	\$104.63	\$4,765.90	\$0.00	\$475.55	\$16.11	\$88.52
17-Dec-2011	\$58,336.20	96.9523%	0.2923%	0.3015%	\$175.89	\$8,011.25	\$0.00	\$475.55	\$25.90	\$149.99
18-Dec-2011	\$61,550.41	96.5025%	0.2923%	0.3029%	\$186.44	\$8,452.65	\$0.00	\$475.55	\$27.35	\$159.10
19-Dec-2011	\$56,022.22	96.0468%	0.2923%	0.3043%	\$170.50	\$7,693.47	\$0.00	\$475.55	\$25.16	\$145.35
20-Dec-2011	\$71,169.86	96.0398%	0.2923%	0.3044%	\$216.62	\$9,773.68	\$0.00	\$475.55	\$31.49	\$185.13
21-Dec-2011	\$71,361.48	96.3391%	0.2923%	0.3034%	\$216.53	\$9,799.99	\$0.00	\$475.55	\$31.48	\$185.05
22-Dec-2011	\$68,709.07	96.0332%	0.2923%	0.3044%	\$209.14	\$9,435.74	\$0.00	\$475.55	\$30.46	\$178.68
23-Dec-2011	\$97,412.87	95.8314%	0.2923%	0.3050%	\$297.14	\$13,377.60	\$0.00	\$475.55	\$42.55	\$254.59
24-Dec-2011	\$108,167.05	95.8314%	0.2923%	0.3050%	\$329.94	\$14,854.46	\$0.00	\$475.55	\$47.05	\$282.89
25-Dec-2011	\$121,743.98	96.4669%	0.2923%	0.3030%	\$368.91	\$16,718.97	\$0.00	\$475.55	\$52.40	\$316.51
26-Dec-2011	\$124,125.80	96.7728%	0.2923%	0.3021%	\$374.94	\$17,046.06	\$0.00	\$475.55	5 \$53.23	\$321.71
27-Dec-2011	\$149,459.09	95.0043%	0.2923%	0.3077%	\$459.87	\$20,525.05	\$0.00	\$475.55	\$64.89	\$394.97
28-Dec-2011	\$171,010.68	94.7834%	0.2923%	0.3084%	\$527.40	\$23,484.71	\$0.00	\$475.55	5 \$74.17	\$453.23
29-Dec-2011	\$209,076.93	95.0486%	0.2923%	0.3075%	\$643.00	\$28,712.31	\$0.00	\$475.55	\$90.04	\$552.96
30-Dec-2011	\$205,907.86	92.7181%	0.2923%			\$28,277.10	\$0.00			\$558.28
31-Dec-2011	\$190,553.60	92.7181%	0.2923%		\$600.76	\$26,168.52	\$0.00	\$475.55		\$516.52
Total	\$2,086,666.26				\$6,382.04	\$286,559.62	\$0.00	\$14,742.00	\$930.44	\$5,451.60

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions

Credit Card Commissions

Corporate Sales & Marketing (0.87% budget revenue)

Type 1

Corporate Advertising Charge (0.6% budget revenue)

Franchise Fee (6% actual revenue)

Type 3

Central Reservation Charge (\$54.00/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2010

	Unit #	818	Renta	l Pool
	December	2010	December	2010
	2010	YTD	2010	YTD
Gross Unit Revenue	\$4,940.68	\$30,158.83	\$1,633,451.62	\$14,284,420.90
Section 3.2(2) Deductions				
Travel Agency Commissions	\$158.13	\$1,300.33	\$52,278.44	\$528,882.83
Credit Card Commissions	\$89.82	\$595.93	\$29,695.70	\$237,608.64
Central Reservation Charge (\$52.50/Mth x 273 Units)	\$52.50	\$630.00	\$14,332.50	\$171,990.00
Corporate Sales & Marketing (0.87% budget revenue)	\$53.38	\$284.52	\$17,648.60	\$131,137.15
Corporate Advertising Charge (0.6% budget revenue)	\$36.81	\$196.22	\$12,171.45	\$90,439.40
Franchise Fee (6% actual revenue)	\$296.44	\$1,809.53	\$98,007.10	\$857,065.26
Section 3.2(2) Deductions SubTotal	\$687.08	\$4,816.53	\$224,133.79	\$2,017,123.28
Unit Revenue Share	\$4,253.59	\$25,342.30	\$1,409,317.83	\$12,267,297.62
Other Deductions				
Management Fees (45% of Unit Revenue Share)	\$1,914.12	\$11,404.03	\$634,193.02	\$5,520,283.94
Telephone & Cable TV	\$49.43	\$663.53	\$13,495.50	\$181,143.48
FF&E (4% of Gross Unit Revenue)	\$197.63	\$1,206.35	\$65,338.06	\$571,376.83
Repairs & Maintenance	\$49.65	\$574.47	\$16,415.91	\$207,997.30
Section 5.5 In-Room Equipment	\$6.18	\$41.75	\$2,044.06	\$14,017.36
Section 5.1 (12) - Audit Fees	\$0.00	\$23.90	\$0.00	\$8,000.00
Other Deductions SubTotal	\$2,217.01	\$13,914.04	\$731,486.56	\$6,502,818.91
Unit Net Rental Revenue for Period	\$2,036.58	\$11,428.26	\$677,831.27	\$5,764,478.72
GST				
Less: GST/HST Charged	-\$324.78	-\$1,431.90	-\$106,833.87	-\$580,867.61
Payment Information				
Less: Tax Withholding (25% Gross Unit Revenue)	\$0.00	-\$970.86		
Previous Balance	\$62.77	\$62.77	-\$1,674.87	-\$1,674.87
Cumulative Balance	\$1,774.57	\$9,907.11	\$570,997.40	\$5,183,611.11
Owner Payment	-\$1,774.57	-\$9,907.11	-\$578,217.09	-\$5,179,062.82
Balance at End of Current Month	\$0.00	\$0.00	-\$7,219.69	\$4,548.29
GST Remitted				
GST/HST Collected on Revenue & Remitted to CRA	\$592.88	\$2,462.83	\$196,014.19	\$1,032,953.42
GST #: 858537871				



### Four Seasons Resort Whistler Rental Pool Statement - December 2010

		<b>Gross Unit R</b>	Revenue			Gross 3.2(2) Deductions				Share
	Α	В	С	D	Е	F	G	Н	I	Е
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2010	\$12,162.65	100.0000%	0.2923%	0.2923%	\$35.55	\$1,562.18	\$0.00	\$462.34	\$6.26	\$29.29
02-Dec-2010	\$16,653.58	100.0000%	0.2923%	0.2923%	\$48.68	\$2,138.99	\$0.00	\$462.34	\$7.95	\$40.73
03-Dec-2010	\$16,862.28	98.6809%	0.2923%	0.2962%	\$49.95	\$2,165.80	\$0.00	\$462.34	\$8.11	\$41.84
04-Dec-2010	\$21,887.16	98.6809%	0.2923%	0.2962%	\$64.83	\$2,811.20	\$0.00	\$462.34	\$10.02	\$54.81
05-Dec-2010	\$14,948.45	100.0000%	0.2923%	0.2923%	\$43.70	\$1,919.99	\$0.00	\$462.34	\$7.31	\$36.39
06-Dec-2010	\$18,755.98	100.0000%	0.2923%	0.2923%	\$54.83	\$2,409.03	\$0.00	\$462.34	\$8.74	\$46.09
07-Dec-2010	\$19,389.97	100.0000%	0.2923%	0.2923%	\$56.68	\$2,490.46	\$0.00	\$462.34	\$8.97	\$47.71
08-Dec-2010	\$19,036.36	99.7007%	0.2923%	0.2932%	\$55.81	\$2,445.04	\$0.00	\$462.34	\$8.86	\$46.95
09-Dec-2010	\$16,689.20	99.7007%	0.2923%	0.2932%	\$48.93	\$2,143.57	\$0.00	\$462.34	\$7.98	\$40.95
10-Dec-2010	\$36,569.95	98.5648%	0.2923%	0.2966%	\$108.46	\$4,697.06	\$0.00	\$462.34	\$15.62	\$92.83
11-Dec-2010	\$42,767.90	98.5648%	0.2923%	0.2966%	\$126.84	\$5,493.13	\$0.00	\$462.34	\$17.98	\$108.85
12-Dec-2010	\$15,535.84	99.5985%	0.2923%	0.2935%	\$45.60	\$1,995.43	\$0.00	\$462.34	\$7.55	\$38.05
13-Dec-2010	\$10,346.17	99.5985%	0.2923%	0.2935%	\$30.37	\$1,328.87	\$0.00	\$462.34	\$5.59	\$24.77
14-Dec-2010	\$9,250.20	99.5985%	0.2923%	0.2935%	\$27.15	\$1,188.10	\$0.00	\$462.34	\$5.18	\$21.97
15-Dec-2010	\$16,236.34	99.3132%	0.2923%	0.2943%	\$47.79	\$2,085.40	\$0.00	\$462.34	\$7.83	\$39.96
16-Dec-2010	\$17,941.53	99.0619%	0.2923%	0.2951%	\$52.94	\$2,304.42	\$0.00	\$462.34	\$8.49	\$44.45
17-Dec-2010	\$22,245.98	95.5241%	0.2923%	0.3060%	\$68.08	\$2,857.28	\$0.00	\$462.34	\$10.44	\$57.64
18-Dec-2010	\$27,869.26	95.5241%	0.2923%	0.3060%	\$85.28	\$3,579.54	\$0.00	\$462.34	\$12.65	\$72.64
19-Dec-2010	\$36,447.56	96.8289%	0.2923%	0.3019%	\$110.03	\$4,681.34	\$0.00	\$462.34	\$15.83	\$94.21
20-Dec-2010	\$51,854.03	97.1823%	0.2923%	0.3008%	\$155.97	\$6,660.16	\$0.00	\$462.34	\$21.73	\$134.25
21-Dec-2010	\$53,937.29	96.8790%	0.2923%	0.3017%	\$162.75	\$6,927.73	\$0.00	\$462.34	\$22.60	\$140.15
22-Dec-2010	\$48,421.60	97.5941%	0.2923%	0.2995%	\$145.03	\$6,219.29	\$0.00	\$462.34	\$20.32	\$124.71
23-Dec-2010	\$67,140.17	97.1036%	0.2923%	0.3010%	\$202.11	\$8,623.51	\$0.00	\$462.34	\$27.65	\$174.46
24-Dec-2010	\$73,803.73	96.9673%	0.2923%	0.3015%	\$222.49	\$9,479.39	\$0.00	\$462.34	\$30.27	\$192.22
25-Dec-2010	\$76,453.31	96.9673%	0.2923%	0.3015%	\$230.47	\$9,819.70	\$0.00	\$462.34	\$31.30	\$199.18
26-Dec-2010	\$113,150.77	97.2131%	0.2923%	0.3007%	\$340.24	\$14,533.14	\$0.00	\$462.34	\$45.39	\$294.84
27-Dec-2010	\$135,024.58	97.3358%	0.2923%	0.3003%	\$405.50	\$17,342.62	\$0.00	\$462.34	\$53.78	\$351.72
28-Dec-2010	\$155,142.89	95.6116%	0.2923%	0.3057%	\$474.32	\$19,926.63	\$0.00	\$462.34	\$62.62	\$411.71
29-Dec-2010	\$144,139.80	95.6134%	0.2923%	0.3057%	\$440.67	\$18,513.38	\$0.00	\$462.34	\$58.29	\$382.38
30-Dec-2010	\$149,703.81	94.6361%	0.2923%	0.3089%	\$462.41	\$19,228.03	\$0.00	\$462.34	\$61.09	\$401.32
31-Dec-2010	\$173,083.28	94.1804%	0.2923%	0.3104%	\$537.21	\$22,230.90	\$0.00	\$462.34	\$70.69	\$466.52
Total	\$1,633,451.62				\$4,940.68	\$209,801.29	\$0.00	\$14,332.50	\$687.08	\$4,253.59

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions

Credit Card Commissions

Corporate Sales & Marketing (0.87%

budget revenue)

Corporate Advertising Charge (0.6%

budget revenue)

Franchise Fee (6% actual revenue)

Type 3

Central Reservation Charge (\$52.50/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2009

	Unit #	#818	Renta	l Pool
	December 2009	2009 YTD	December 2009	2009 YTD
Gross Unit Revenue	\$5,151.55	\$33,806.93	\$1,698,353.22	\$11,282,338.06
Section 3.2(2) Deductions				
Travel Agency Commissions	\$211.25	\$1,571.66	\$69,643.96	\$524,147.09
Credit Card Commissions	\$120.59	\$793.40	\$39,755.77	\$264,489.24
Central Reservation Charge (\$52.50/Mth x 273 Units)	\$52.50	\$630.00	\$14,332.50	\$171,990.00
Corporate Sales & Marketing (0.87% budget revenue)	\$66.32	\$370.78	\$21,863.69	\$123,583.78
Corporate Advertising Charge (0.6% budget revenue)	\$45.74	\$255.71	\$15,078.41	\$85,230.19
Franchise Fee (6% actual revenue)	\$309.09	\$2,028.42	\$101,901.19	\$676,940.28
Section 3.2(2) Deductions SubTotal	\$805.49	\$5,649.97	\$262,575.52	\$1,846,380.58
Unit Revenue Share	\$4,346.06	\$28,156.96	\$1,435,777.70	\$9,435,957.48
Other Deductions				
Management Fees (45% of Unit Revenue Share)	\$1,955.73	\$12,670.63	\$646,099.96	\$4,246,180.86
Telephone & Cable TV	\$50.36	\$595.30	\$13,748.28	\$162,517.14
FF&E (4% of Gross Unit Revenue)	\$206.06	\$1,352.28	\$67,934.13	\$451,293.52
Repairs & Maintenance	\$42.39	\$718.50	\$13,974.05	\$238,699.81
Section 5.5 In-Room Equipment	\$0.00	\$5.43	\$0.00	\$1,776.80
Section 5.1 (9) - Audit Fees	\$0.00	\$175.47	\$0.00	\$58,000.00
Other Deductions SubTotal	\$2,254.54	\$15,517.61	\$741,756.42	\$5,158,468.14
Unit Net Rental Revenue for Period	\$2,091.53	\$12,639.35	\$694,021.27	\$4,277,489.34
GST				
Less: GST Charged	-\$142.70	-\$990.77	-\$46,819.89	-\$327,677.76
Payment Information				
Less: Tax Withholding (25% Gross Unit Revenue)	\$0.00	-\$1,454.76		
Previous Balance	\$89.45	\$89.45	-\$16,147.17	-\$16,147.17
Cummulative Balance	\$2,038.28	\$11,648.59	\$647,201.38	\$3,949,811.58
Owner Payment	-\$2,038.28	-\$11,648.59	-\$644,352.80	-\$3,963,110.17
Balance at End of Current Month	\$0.00	\$0.00	\$2,848.59	-\$13,298.59
GST Remitted				
GST Collected on Revenue & Remitted to CRA	\$257.58	\$1,690.35	\$84,917.66	\$564,116.90
GST #: 858537871				



### Four Seasons Resort Whistler Rental Pool Statement - December 2009

		Gross Unit R	Revenue			Gross 3.2(2) Deductions			ns	Share
	Α	В	С	D	E	F	G	Н	I	E
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2009	\$13,187.81	100.0000%	0.2923%	0.2923%	\$38.55	\$1,927.62	\$0.00	\$462.34	\$7.33	\$31.22
02-Dec-2009	\$10,891.97	100.0000%	0.2923%	0.2923%	\$31.84	\$1,592.05	\$0.00	\$462.34	\$6.35	\$25.49
03-Dec-2009	\$14,335.62	100.0000%	0.2923%	0.2923%	\$41.91	\$2,095.39	\$0.00	\$462.34	\$7.82	\$34.09
04-Dec-2009	\$20,824.07	98.5787%	0.2923%	0.2965%	\$61.75	\$3,043.79	\$0.00	\$462.34	\$10.72	\$51.03
05-Dec-2009	\$23,029.62	97.5655%	0.2923%	0.2996%	\$69.00	\$3,366.17	\$0.00	\$462.34	\$11.78	\$57.22
06-Dec-2009	\$11,164.51	99.1776%	0.2923%	0.2947%	\$32.91	\$1,631.88	\$0.00	\$462.34	\$6.50	\$26.40
07-Dec-2009	\$10,857.23	98.9256%	0.2923%	0.2955%	\$32.08	\$1,586.97	\$0.00	\$462.34	\$6.38	\$25.70
08-Dec-2009	\$8,529.86	99.4692%	0.2923%	0.2939%	\$25.07	\$1,246.78	\$0.00	\$462.34	\$5.36	\$19.71
09-Dec-2009	\$9,762.93	99.2040%	0.2923%	0.2947%	\$28.77	\$1,427.02	\$0.00	\$462.34	\$5.90	\$22.87
10-Dec-2009	\$16,294.32	99.7348%	0.2923%	0.2931%	\$47.76	\$2,381.69	\$0.00	\$462.34	\$8.67	\$39.08
11-Dec-2009	\$34,385.81	99.3267%	0.2923%	0.2943%	\$101.20	\$5,026.07	\$0.00	\$462.34	\$16.49	\$84.71
12-Dec-2009	\$39,094.30	99.5919%	0.2923%	0.2935%	\$114.75	\$5,714.29	\$0.00	\$462.34	\$18.47	\$96.28
13-Dec-2009	\$19,727.22	100.0000%	0.2923%	0.2923%	\$57.67	\$2,883.47	\$0.00	\$462.34	\$10.12	\$47.54
14-Dec-2009	\$19,625.58	100.0000%	0.2923%	0.2923%	\$57.37	\$2,868.61	\$0.00	\$462.34	\$10.08	\$47.29
15-Dec-2009	\$19,858.91	100.0000%	0.2923%	0.2923%	\$58.05	\$2,902.72	\$0.00	\$462.34	\$10.18	\$47.87
16-Dec-2009	\$26,495.66	99.6890%	0.2923%	0.2932%	\$77.69	\$3,872.79	\$0.00	\$462.34	\$13.05	\$64.64
17-Dec-2009	\$33,013.46	100.0000%	0.2923%	0.2923%	\$96.50	\$4,825.48	\$0.00	\$462.34	\$15.80	\$80.70
18-Dec-2009	\$52,723.60	98.7113%	0.2923%	0.2961%	\$156.13	\$7,706.45	\$0.00	\$462.34	\$24.51	\$131.62
19-Dec-2009	\$73,342.23	99.0106%	0.2923%	0.2952%	\$216.53	\$10,720.21	\$0.00	\$462.34	\$33.34	\$183.19
20-Dec-2009	\$71,220.37	98.8948%	0.2923%	0.2956%	\$210.51	\$10,410.06	\$0.00	\$462.34	\$32.46	\$178.05
21-Dec-2009	\$80,904.07	99.0373%	0.2923%	0.2952%	\$238.79	\$11,825.50	\$0.00	\$462.34	\$36.60	\$202.20
22-Dec-2009	\$69,212.57	99.1633%	0.2923%	0.2948%	\$204.03	\$10,116.59	\$0.00	\$462.34	\$31.52	\$172.51
23-Dec-2009	\$93,757.78	98.2175%	0.2923%	0.2976%	\$279.04	\$13,704.28	\$0.00	\$462.34	\$42.48	\$236.56
24-Dec-2009	\$86,652.55	97.5846%	0.2923%	0.2996%	\$259.57	\$12,665.73	\$0.00	\$462.34	\$39.63	\$219.93
25-Dec-2009	\$64,434.28	96.7827%	0.2923%	0.3020%	\$194.61	\$9,418.16	\$0.00	\$462.34	\$30.14	\$164.47
26-Dec-2009	\$101,134.47	96.3266%	0.2923%	0.3035%	\$306.91	\$14,782.51	\$0.00	\$462.34	\$46.55	\$260.35
27-Dec-2009	\$123,887.07	94.4317%	0.2923%	0.3096%	\$383.49	\$18,108.19	\$0.00	\$462.34	\$57.75	\$325.75
28-Dec-2009	\$137,071.08	93.4174%	0.2923%	0.3129%	\$428.91	\$20,035.25	\$0.00	\$462.34	\$64.39	\$364.53
29-Dec-2009	\$139,119.31	92.6174%	0.2923%	0.3156%	\$439.08	\$20,334.64	\$0.00	\$462.34	\$65.87	\$373.21
30-Dec-2009	\$136,841.79	93.0800%	0.2923%	0.3140%	\$429.75	\$20,001.74	\$0.00	\$462.34	\$64.51	\$365.24
31-Dec-2009	\$136,973.17	92.8262%	0.2923%	0.3149%	\$431.34	\$20,020.94	\$0.00	\$462.34	\$64.74	\$366.60
Total	\$1,698,353.22				\$5,151.55	\$248,243.02	\$0.00	\$14,332.50	\$805.49	\$4,346.06

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions Credit Card Commissions

Corporate Sales & Marketing (0.87% budget revenue)

Type 1

Corporate Advertising Charge (0.6% budget revenue)

Franchise Fee (6% actual revenue)

Type 3

**Owner Id: RICBRU** 

Central Reservation Charge (\$52.50/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2008

	Unit #818		Renta	l Pool
	December 2008	2008 YTD	December 2008	2008 YTD
Gross Unit Revenue	\$7,035.56	\$49,442.48	\$2,332,171.04	\$16,589,807.20
Section 3.2(2) Deductions				
Travel Agency Commissions Credit Card Commissions	\$164.79 \$106.23	\$1,817.91 \$1,162.84	\$54,625.93 \$35,212.32	\$606,652.46 \$390,892.38
Central Reservation Charge (\$52.50/Mth x 273 Units)	\$52.50	\$609.53	\$14,332.50	\$166,402.06
Corporate Sales & Marketing (0.87% budget revenue)	\$84.09	\$435.57	\$27,874.30	\$148,032.26
Corporate Advertising Charge (0.6% budget revenue)	\$57.99	\$294.81	\$19,223.66	\$100,180.07
Franchise Fee (6% actual revenue)	\$422.13	\$2,966.55	\$139,930.26	\$995,388.43
Section 3.2(2) Deductions SubTotal	\$887.73	\$7,287.21		\$2,407,547.66
Unit Revenue Share	\$6,147.82	\$42,155.27	\$2,040,972.07	\$14,182,259.54
Other Deductions				
Management Fees (45% of Unit Revenue Share)	\$2,766.52	\$18,969.87	\$918,437.43	\$6,382,016.79
Telephone & Cable TV	\$50.65	\$586.35	\$13,827.86	\$160,072.93
FF&E (4% of Gross Unit Revenue)	\$281.42	\$1,878.81	\$93,286.84	\$630,320.87
Repairs & Maintenance	\$62.37	\$975.52	\$20,673.84	\$332,619.57
FF &E 2008 0.5% Catch Up	\$0.00	\$97.26	\$0.00	\$33,271.42
FF&E 2008 5% catch up GST refund	\$0.00	-\$4.89	\$0.00	-\$1,663.57
Section 5.5 In-Room Equipment	\$0.00	\$41.75	\$0.00	\$14,260.88
Other Deductions SubTotal	\$3,160.96	\$22,544.66	\$1,046,225.97	\$7,550,898.89
Unit Net Rental Revenue for Period	\$2,986.86	\$19,610.60	\$994,746.10	\$6,631,360.65
GST				
Less: GST Charged	-\$188.36	-\$1,397.90	-\$62,206.91	-\$466,489.46
Payment Information				
Previous Balance	\$0.00	\$0.00	-\$22,999.28	-\$22,999.28
Cummulative Balance	\$2,798.50	\$18,212.71	\$932,539.19	\$6,164,871.19
Owner Payment	-\$2,798.50	-\$18,212.71	-\$916,097.12	-\$6,162,302.78
Balance at End of Current Month	\$0.00	\$0.00	\$16,442.07	\$2,568.40
GST Remitted				
GST Collected on Revenue & Remitted to CRA	\$351.78	\$2,472.12	\$116,608.55	\$829,490.36
GST #: 858537871				



## Four Seasons Resort Whistler Rental Pool Statement - December 2008

		Gross Unit R	levenue				Gross 3.2(2	) Deduction	าร	Share
	Α	В	С	D	E	F	G	Н	ı	E
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2008	\$7,536.90	99.2853%	0.2923%	0.2944%	\$22.19	\$894.75	\$0.00	\$462.34	\$4.33	\$17.86
02-Dec-2008	\$7,406.92	100.0000%	0.2923%	0.2923%	\$21.65	\$879.32	\$0.00	\$462.34	\$4.26	\$17.39
03-Dec-2008	\$9,994.13	100.0000%	0.2923%	0.2923%	\$29.21	\$1,186.47	\$0.00	\$462.34	\$5.16	\$24.05
04-Dec-2008	\$15,258.70	100.0000%	0.2923%	0.2923%	\$44.60	\$1,811.45	\$0.00	\$462.34	\$6.99	\$37.61
05-Dec-2008	\$44,300.03	97.5893%	0.2923%	0.2995%	\$132.69	\$5,259.13	\$0.00	\$462.34	\$17.45	\$115.25
06-Dec-2008	\$51,709.05	97.5893%	0.2923%	0.2995%	\$154.89	\$6,138.70	\$0.00	\$462.34	\$20.08	\$134.81
07-Dec-2008	\$13,567.50	99.3978%	0.2923%	0.2941%	\$39.90	\$1,610.68	\$0.00	\$462.34	\$6.43	\$33.47
08-Dec-2008	\$12,080.97	98.9897%	0.2923%	0.2953%	\$35.67	\$1,434.21	\$0.00	\$462.34	\$5.93	\$29.75
09-Dec-2008	\$12,608.94	98.9897%	0.2923%	0.2953%	\$37.23	\$1,496.89	\$0.00	\$462.34	\$6.11	\$31.12
10-Dec-2008	\$13,475.48	99.7037%	0.2923%	0.2932%	\$39.51	\$1,599.76	\$0.00	\$462.34	\$6.38	\$33.12
11-Dec-2008	\$22,560.33	99.7037%	0.2923%	0.2932%	\$66.14	\$2,678.28	\$0.00	\$462.34	\$9.55	\$56.60
12-Dec-2008	\$32,902.54	98.8564%	0.2923%	0.2957%	\$97.29	\$3,906.06	\$0.00	\$462.34	\$13.24	\$84.05
13-Dec-2008	\$36,164.87	98.8564%	0.2923%	0.2957%	\$106.94	\$4,293.36	\$0.00	\$462.34	\$14.39	\$92.55
14-Dec-2008	\$26,533.94	99.7037%	0.2923%	0.2932%	\$77.79	\$3,150.01	\$0.00	\$462.34	\$10.93	\$66.86
15-Dec-2008	\$25,381.79	99.3022%	0.2923%	0.2944%	\$74.72	\$3,013.23	\$0.00	\$462.34	\$10.56	\$64.15
16-Dec-2008	\$22,168.82	98.8465%	0.2923%	0.2957%	\$65.56	\$2,631.80	\$0.00	\$462.34	\$9.48	\$56.08
17-Dec-2008	\$24,101.10	98.8641%	0.2923%	0.2957%	\$71.26	\$2,861.19	\$0.00	\$462.34	\$10.15	\$61.11
18-Dec-2008	\$19,658.40	98.1219%	0.2923%	0.2979%	\$58.56	\$2,333.77	\$0.00	\$462.34	\$8.65	\$49.92
19-Dec-2008	\$21,631.58	95.9318%	0.2923%	0.3047%	\$65.91	\$2,568.02	\$0.00	\$462.34	\$9.52	\$56.40
20-Dec-2008	\$55,210.70	95.9318%	0.2923%	0.3047%	\$168.23	\$6,554.40	\$0.00	\$462.34	\$21.67	\$146.57
21-Dec-2008	\$67,412.63	96.5274%	0.2923%	0.3028%	\$204.15	\$8,002.97	\$0.00	\$462.34	\$25.93	\$178.22
22-Dec-2008	\$78,032.72	96.9629%	0.2923%	0.3015%	\$235.25	\$9,263.75	\$0.00	\$462.34	\$29.62	\$205.63
23-Dec-2008	\$92,689.18	96.9629%	0.2923%	0.3015%	\$279.43	\$11,003.71	\$0.00	\$462.34	\$34.87	\$244.56
24-Dec-2008	\$115,806.59	97.2281%	0.2923%	0.3006%	\$348.17	\$13,748.12	\$0.00	\$462.34	\$43.03	\$305.14
25-Dec-2008	\$106,703.21	96.4453%	0.2923%	0.3031%	\$323.41	\$12,667.40	\$0.00	\$462.34	\$40.09	\$283.32
26-Dec-2008	\$177,324.56	97.4578%	0.2923%	0.2999%	\$531.87	\$21,051.30	\$0.00	\$462.34	\$64.83	\$467.03
27-Dec-2008	\$214,999.97	97.4578%	0.2923%	0.2999%	\$644.87	\$25,523.98	\$0.00	\$462.34	\$78.25	\$566.62
28-Dec-2008	\$242,387.29	96.4237%	0.2923%	0.3032%	\$734.81	\$28,775.30	\$0.00	\$462.34	\$88.93	\$645.89
29-Dec-2008	\$251,935.69	96.1178%	0.2923%	0.3041%	\$766.19	\$29,908.85	\$0.00	\$462.34	\$92.65	\$673.54
30-Dec-2008	\$254,450.68	95.8391%	0.2923%	0.3050%	\$776.09	\$30,207.42	\$0.00	\$462.34	\$93.83	\$682.26
31-Dec-2008	\$256,175.83	95.8391%	0.2923%	0.3050%	\$781.35	\$30,412.22	\$0.00	\$462.34	\$94.45	\$686.90
Total	\$2,332,171.04				\$7,035.56	\$276,866.47	\$0.00	\$14,332.50	\$887.73	\$6,147.82

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions

Credit Card Commissions

Corporate Sales & Marketing (0.87% budget revenue)

Type 1

Corporate Advertising Charge (0.6% budget revenue)

Franchise Fee (6% actual revenue)

Type 3

Central Reservation Charge (\$52.50/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2007

	Unit #	#818	Renta	l Pool	
	December 2007	2007 YTD	December 2007	2007 YTD	
Gross Unit Revenue	\$9,464.76	\$52,345.37	\$3,164,581.09	\$17,647,643.41	
Section 3.2(2) Deductions					
Travel Agency Commissions	\$269.21	\$1,825.67	\$90,010.00	\$615,318.35	
Airline and Other Misc. Commissions	\$0.00	\$0.00	\$0.00	\$0.00	
Credit Card Commissions	\$100.91	\$1,134.01	\$33,739.09	·	
Central Reservation Charge (\$49/Mth x 273 Units)	\$49.00	\$477.00	\$13,377.00	· ·	
Corporate Sales & Marketing (0.87% budget revenue)	\$77.31	\$407.75	\$26,445.83	\$139,490.57	
Corporate Advertising Charge (0.6% budget revenue)	\$53.31	\$281.21	\$18,238.51	\$96,199.76	
Franchise Fee (6% actual revenue)	\$567.89	\$3,140.72	\$189,874.87	\$1,058,858.60	
Section 3.2(2) Deductions SubTotal	\$1,117.62	\$7,266.36	\$371,685.30	\$2,422,944.83	
Unit Revenue Share	\$8,347.14	\$45,079.01	\$2,792,895.79 \$15,224,698.5		
Other Deductions					
Management Fees (45% of Unit Revenue Share)	\$3,756.22	\$20,285.55	\$1,256,803.11	\$6,851,114.36	
Telephone & Cable TV	\$30.00	\$562.99	\$8,190.00	\$153,696.27	
FF&E (3.5% of Gross Unit Revenue)	\$331.27	\$1,832.09	\$110,760.34	\$617,667.52	
Repairs & Maintenance	\$211.77	\$873.61	\$72,445.44	\$298,803.04	
Other Deductions SubTotal	\$4,329.25	\$23,554.24	\$1,448,198.89	\$7,921,281.19	
Unit Net Rental Revenue for Period	\$4,017.89	\$21,524.77	\$1,344,696.91	\$7,303,417.39	
GST					
Less: GST Charged	-\$306.94	-\$1,739.31	-\$102,547.43	-\$583,593.51	
Payment Information					
Previous Balance	\$0.00	\$0.00	-\$13,242.33	-\$13,242.33	
Cummulative Balance	\$3,710.96	\$19,686.37		\$6,719,823.88	
Owner Payment	-\$3,710.96	-\$19,686.37	-\$1,240,873.03	-\$6,703,216.50	
Balance at End of Current Month	\$0.00	\$0.00	\$1,276.45	\$16,607.37	
GST Remitted					
GST Collected on Revenue & Remitted to CRA	\$567.89	\$3,140.72	\$189,874.87	\$1,058,858.60	
GST #: 858537871					



### Four Seasons Resort Whistler Rental Pool Statement - December 2007

		Gross Unit R	Revenue				Gross 3.2(2	) Deduction	ns	Share
	Α	В	С	D	Е	F	G	Н	I	Е
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2007	\$26,064.44	99.1637%	0.2923%	0.2948%	\$76.83	\$2,583.10	\$1,441.43	\$431.52	2 \$13.41	\$63.42
02-Dec-2007	\$15,645.93	98.9384%	0.2923%	0.2955%	\$46.23	\$1,550.58	\$1,441.43	\$431.52	\$10.38	\$35.85
03-Dec-2007	\$16,844.11	99.2172%	0.2923%	0.2946%	\$49.63	\$1,669.33	\$1,441.43	\$431.52	\$10.71	\$38.91
04-Dec-2007	\$21,596.90	99.2172%	0.2923%	0.2946%	\$63.63	\$2,140.35	\$1,441.43	\$431.52	\$12.10	\$51.53
05-Dec-2007	\$23,091.14	99.2172%	0.2923%	0.2946%		\$2,288.43	\$1,441.43	\$431.52	2 \$12.54	\$55.50
06-Dec-2007	\$48,877.86		0.2923%	0.2960%	\$144.67	\$4,844.01	\$1,441.43	\$431.52	2 \$20.13	\$124.54
07-Dec-2007	\$76,713.79	98.9868%	0.2923%	0.2953%	\$226.54	\$7,602.68	\$1,441.43	\$431.52	2 \$28.25	\$198.30
08-Dec-2007	\$70,000.73	99.4425%	0.2923%	0.2940%	\$205.77	\$6,937.38	\$1,441.43	\$431.52	2 \$26.19	\$179.58
09-Dec-2007	\$42,789.80	98.7553%	0.2923%	0.2960%	\$126.66	\$4,240.66	\$1,441.43	\$431.52	2 \$18.35	\$108.31
10-Dec-2007	\$13,880.62	99.1099%	0.2923%	0.2949%	\$40.94	\$1,375.63	\$1,441.43	\$431.52	2 \$9.85	\$31.09
11-Dec-2007	\$11,524.02	99.2590%	0.2923%	0.2945%	\$33.94	\$1,142.08	\$1,441.43	\$431.52	\$9.16	\$24.78
12-Dec-2007	\$12,385.14	99.5443%	0.2923%	0.2937%		\$1,227.42	\$1,441.43	\$431.52		\$26.97
13-Dec-2007	\$17,903.70	99.5443%	0.2923%	0.2937%	\$52.57	\$1,774.34	\$1,441.43	\$431.52	\$11.00	\$41.57
14-Dec-2007	\$32,679.63	99.7146%	0.2923%	0.2932%		\$3,238.70	\$1,441.43	\$431.52	2 \$15.29	\$80.51
15-Dec-2007	\$43,624.75	98.8718%	0.2923%	0.2957%	\$128.98	\$4,323.41	\$1,441.43	\$431.52	2 \$18.58	\$110.40
16-Dec-2007	\$34,508.09	98.9044%	0.2923%	0.2956%	\$101.99	\$3,419.90	\$1,441.43	\$431.52	\$15.90	\$86.09
17-Dec-2007	\$37,072.37	99.7212%	0.2923%	0.2931%	\$108.67	\$3,674.04	\$1,441.43	\$431.52	\$16.56	\$92.11
18-Dec-2007	\$44,102.32	99.2655%	0.2923%	0.2945%	\$129.87	\$4,370.73	\$1,441.43	\$431.52	\$18.67	\$111.21
19-Dec-2007	\$52,148.87	99.7212%	0.2923%	0.2931%	\$152.87	\$5,168.18	\$1,441.43	\$431.52	\$20.94	\$131.92
20-Dec-2007	\$84,420.10	99.6941%	0.2923%	0.2932%	\$247.53	\$8,366.40	\$1,441.43	\$431.52	2 \$30.33	\$217.20
21-Dec-2007	\$77,971.53	98.9520%	0.2923%	0.2954%	\$230.34	\$7,727.32	\$1,441.43	\$431.52	\$28.62	\$201.72
22-Dec-2007	\$167,505.76	97.6186%	0.2923%	0.2994%	\$501.59	\$16,600.56	\$1,441.43	\$431.52	2 \$55.50	\$446.09
23-Dec-2007	\$189,087.88	97.9245%	0.2923%	0.2985%	\$564.45	\$18,739.44	\$1,441.43	\$431.52	\$61.73	\$502.71
24-Dec-2007	\$200,743.36	97.9245%	0.2923%	0.2985%	\$599.24	\$19,894.55	\$1,441.43	\$431.52	\$65.18	\$534.06
25-Dec-2007	\$208,532.96	98.2033%	0.2923%	0.2977%	\$620.73	\$20,666.54	\$1,441.43	\$431.52	\$67.31	\$553.42
26-Dec-2007	\$227,843.17	96.8768%	0.2923%	0.3017%	\$687.49	\$22,580.26	\$1,441.43	\$431.52	\$73.93	\$613.56
27-Dec-2007	\$265,753.20	97.1827%	0.2923%	0.3008%	\$799.36	\$26,337.32	\$1,441.43	\$431.52	\$85.01	\$714.34
28-Dec-2007	\$269,666.88	96.9109%	0.2923%	0.3016%	\$813.40	\$26,725.18	\$1,441.43	\$431.52	\$86.41	\$727.00
29-Dec-2007	\$280,426.39	96.9109%	0.2923%	0.3016%	\$845.86	\$27,791.49	\$1,441.43	\$431.52	\$89.62	\$756.24
30-Dec-2007	\$274,660.22	96.6596%	0.2923%	0.3024%	\$830.62	\$27,220.04	\$1,441.43	\$431.52	\$88.11	\$742.51
31-Dec-2007	\$276,515.43	96.8970%	0.2923%	0.3017%	\$834.18	\$27,403.90	\$1,441.43	\$431.52	\$88.47	\$745.72
Total	\$3,164,581.09				\$9,464.76	\$313,623.96	\$44,684.34	\$13,377.00	\$1,117.62	\$8,347.14

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions
Airline and Other Misc. Commissions
Credit Card Commissions
Franchise Fee (6% actual revenue)

Type 1

Corporate Sales & Marketing (0.87% budget revenue)

Type 2

Corporate Advertising Charge (0.6% budget revenue)

Type 3
Central Reservation Charge (\$49/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2006

	Unit #	<del>1</del> 818	Renta	l Pool
	December 2006	2006 YTD	December 2006	2006 YTD
Gross Unit Revenue	\$8,231.48	\$41,434.80	\$2,736,180.42	\$13,953,189.42
Section 3.2(2) Deductions				
Travel Agency Commissions	\$194.66	\$1,799.77	\$64,706.17	\$608,637.12
Airline and Other Misc. Commissions	\$0.00	\$0.00	\$0.00	
Credit Card Commissions	\$101.80	\$779.20	\$33,839.48	\$262,784.49
Central Reservation Charge (\$49/Mth x 273 Units)	\$49.00	\$544.17	\$13,377.00	\$148,559.36
Corporate Sales & Marketing (0.87% budget revenue)	\$83.50	\$432.64	\$28,566.06	\$148,003.08
Corporate Advertising Charge (0.6% budget revenue)	\$57.59	\$298.37	\$19,700.73	\$102,071.07
Franchise Fee (6% actual revenue)	\$493.89	\$2,486.09	\$164,170.83	\$837,191.36
Section 3.2(2) Deductions SubTotal	\$980.44	\$6,340.24	\$324,360.27	\$2,107,246.48
Unit Revenue Share	\$7,251.03	\$35,094.56	\$2,411,820.15	\$11,845,942.93
Other Deductions				
Management Fees (47% of Unit Revenue Share)	\$0.00	\$8,663.40	\$0.00	\$2,928,257.97
Management Fees (45% of Unit Revenue Share)	\$3,262.96	\$7,497.81	\$1,085,319.07	\$2,527,023.07
Telephone & Cable TV	\$56.14	\$615.04	\$15,326.38	\$167,907.04
FF&E (3% of Gross Unit Revenue)	\$246.94	\$1,243.04	\$82,085.41	\$418,595.68
Repairs & Maintenance	\$91.67	\$791.45	\$31,359.81	\$270,753.90
Water	\$0.00	-\$0.25	\$0.00	-\$83.84
Other Deductions SubTotal	\$3,657.72	\$18,810.51	\$1,214,090.67	\$6,312,453.82
Unit Net Rental Revenue for Period	\$3,593.31	\$16,284.06	\$1,197,729.48	\$5,533,489.11
GST				
Less: GST Charged	-\$263.47	-\$1,562.16	-\$87,381.93	-\$522,885.73
Payment Information				
Previous Balance	\$71.57	\$71.57	-\$21,646.32	-\$21,646.32
Cummulative Balance	\$3,401.41	\$14,721.89	\$1,110,347.55	\$5,010,603.38
Owner Payment	-\$3,401.41	-\$14,721.89	-\$1,116,438.62	-\$5,026,173.26
Balance at End of Current Month	\$0.00	\$0.00	-\$6,091.07	-\$15,569.88
GST Remitted				
GST Collected on Revenue & Remitted to CRA	\$493.89	\$2,704.49	\$164,170.83	\$910,862.81
GST #: 858537871			•	



#### Four Seasons Resort Whistler

#### Rental Pool Statement - December 2006

		Gross Unit R	Revenue			Gross 3.2(2) Deductions				Share
	Α	В	С	D	E	F	G	Н	I	E
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2006	\$38,730.48	99.7077%	0.2923%	0.2932%	\$113.55	\$3,718.74	\$1,556.99	\$431.52	2 \$17.03	\$96.51
02-Dec-2006	\$35,466.73	99.7077%	0.2923%	0.2932%	\$103.98	\$3,405.37	\$1,556.99	\$431.52	\$16.12	\$87.86
03-Dec-2006	\$16,027.59	99.7077%	0.2923%	0.2932%	\$46.99	\$1,538.90	\$1,556.99	\$431.52	\$10.64	\$36.34
04-Dec-2006	\$11,641.64	100.0000%	0.2923%	0.2923%	\$34.03	\$1,117.78	\$1,556.99	\$431.52	\$9.40	\$24.63
05-Dec-2006	\$12,084.75	100.0000%	0.2923%	0.2923%	\$35.33	\$1,160.33	\$1,556.99	\$431.52	\$9.52	\$25.80
06-Dec-2006	\$10,376.24	100.0000%	0.2923%	0.2923%	\$30.33	\$996.28	\$1,556.99	\$431.52	\$9.04	\$21.29
07-Dec-2006	\$11,467.88	100.0000%	0.2923%	0.2923%	\$33.52	\$1,101.10	\$1,556.99	\$431.52	\$9.35	\$24.17
08-Dec-2006	\$30,066.52	98.3809%	0.2923%	0.2971%	\$89.34	\$2,886.86	\$1,556.99	\$431.52	\$14.71	\$74.63
09-Dec-2006	\$21,150.77	98.3809%	0.2923%	0.2971%	\$62.84	\$2,030.81	\$1,556.99	\$431.52	\$12.17	\$50.68
10-Dec-2006	\$11,525.61	98.1351%	0.2923%	0.2979%	\$34.33	\$1,106.64	\$1,556.99	\$431.52	\$9.43	\$24.90
11-Dec-2006	\$8,091.21	98.9245%	0.2923%	0.2955%	\$23.91	\$776.88	\$1,556.99	\$431.52	\$8.43	\$15.48
12-Dec-2006	\$12,525.88	99.7348%	0.2923%	0.2931%	\$36.71	\$1,202.68	\$1,556.99	\$431.52	\$9.66	\$27.06
13-Dec-2006	\$11,146.45	99.7348%	0.2923%	0.2931%	\$32.67	\$1,070.24	\$1,556.99	\$431.52	\$9.27	\$23.40
14-Dec-2006	\$13,036.09	100.0000%	0.2923%	0.2923%	\$38.11	\$1,251.67	\$1,556.99	\$431.52	\$9.79	\$28.32
15-Dec-2006	\$45,703.53	98.8307%	0.2923%	0.2958%	\$135.18	\$4,388.26	\$1,556.99	\$431.52	\$19.11	\$116.07
16-Dec-2006	\$45,415.31	98.8307%	0.2923%	0.2958%	\$134.33	\$4,360.59	\$1,556.99	\$431.52	\$19.03	\$115.30
17-Dec-2006	\$38,618.50	99.3949%	0.2923%	0.2941%	\$113.58	\$3,707.99	\$1,556.99	\$431.52	\$17.04	\$96.54
18-Dec-2006	\$42,438.40	99.1161%	0.2923%	0.2949%	\$125.16	\$4,074.76	\$1,556.99	\$431.52	\$18.15	\$107.01
19-Dec-2006	\$46,188.74	98.6875%	0.2923%	0.2962%	\$136.81	\$4,434.85	\$1,556.99	\$431.52	\$19.27	\$117.54
20-Dec-2006	\$53,903.28	98.7326%	0.2923%	0.2961%	\$159.59	\$5,175.57	\$1,556.99	\$431.52	\$21.46	\$138.14
21-Dec-2006	\$57,624.31	98.2897%	0.2923%	0.2974%	\$171.38	\$5,532.84	\$1,556.99	\$431.52	\$22.59	\$148.79
22-Dec-2006	\$73,978.39	97.5476%	0.2923%	0.2997%	\$221.69	\$7,103.09	\$1,556.99	\$431.52	\$27.42	\$194.27
23-Dec-2006	\$181,617.26	97.2688%	0.2923%	0.3005%	\$545.80	\$17,438.12	\$1,556.99	\$431.52	\$58.54	\$487.26
24-Dec-2006	\$186,839.45	97.2688%	0.2923%	0.3005%	\$561.50	\$17,939.53	\$1,556.99	\$431.52	\$60.04	\$501.45
25-Dec-2006	\$195,183.31	97.2688%	0.2923%	0.3005%	\$586.57	\$18,740.68	\$1,556.99	\$431.52	\$62.45	\$524.12
26-Dec-2006	\$226,790.60	96.7648%	0.2923%	0.3021%	\$685.11	\$21,775.47	\$1,556.99	\$431.52	\$71.91	\$613.20
27-Dec-2006	\$249,070.78	96.3226%	0.2923%	0.3035%	\$755.87	\$23,914.72	\$1,556.99	\$431.52	\$78.71	\$677.16
28-Dec-2006	\$253,831.79	96.8486%	0.2923%	0.3018%	\$766.13	\$24,371.86	\$1,556.99	\$431.52	\$79.69	\$686.44
29-Dec-2006	\$260,351.56	96.3050%	0.2923%	0.3035%	\$790.25	\$24,997.86	\$1,556.99	\$431.52	\$82.01	\$708.24
30-Dec-2006	\$264,054.43	96.3050%	0.2923%	0.3035%	\$801.49	\$25,353.39	\$1,556.99	\$431.52	\$83.09	\$718.40
31-Dec-2006	\$271,232.94	96.0537%	0.2923%	0.3043%	\$825.43	\$26,042.64	\$1,556.99	\$431.52	\$85.39	\$740.04
Total	\$2,736,180.42				\$8,231.48	\$262,716.48	\$48,266.79	\$13,377.00	\$980.44	\$7,251.03

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions
Airline and Other Misc. Commissions
Credit Card Commissions
Franchise Fee (6% actual revenue)

Type 1

Corporate Sales & Marketing (0.87% budget revenue)

Type 2

Corporate Advertising Charge (0.6% budget revenue)

Type 3
Central Reservation Charge (\$49/Mth x 273 Units)



## Four Seasons Resort Whistler Rental Pool Statement - December 2005

	Unit #818		Renta	l Pool
	December 2005	2005 YTD	December 2005	2005 YTD
Gross Unit Revenue	\$7,204.16	\$36,793.06	\$2,416,947.24	\$12,376,307.24
Section 3.2(2) Deductions				
Travel Agency Commissions	\$28.88	\$902.93	\$9,688.53	\$304,229.76
Airline and Other Misc. Commissions	\$0.00	\$0.00	\$0.00	
Credit Card Commissions	\$113.85	\$744.45	\$38,196.51	\$250,845.44
Central Reservation Charge (\$45/Mth x 273 Units)	\$45.00	\$540.00	\$12,285.00	\$147,420.00
Corporate Sales & Marketing (0.87% budget revenue)	\$65.88	\$404.85	\$22,535.62	\$138,497.54
Corporate Advertising Charge (0.6% budget revenue)	\$45.43	\$279.21	\$15,541.81	\$95,515.56
Franchise Fee (6% actual revenue)	\$432.25	\$2,207.58	\$145,016.83	\$742,578.43
Section 3.2(2) Deductions SubTotal	\$731.29	\$5,079.02	\$243,264.30	\$1,679,086.73
Unit Revenue Share	\$6,472.87	\$31,714.04	\$2,173,682.94	\$10,697,220.51
Other Deductions				
Management Fees (50% of Unit Revenue Share)	\$0.00	\$7,115.27	\$0.00	\$2,395,283.27
Management Fees (47% of Unit Revenue Share)	\$3,042.25	\$8,217.25	\$1,021,630.98	
Telephone & Cable TV	\$39.04	\$573.92	\$10,657.69	\$156,679.95
FF&E (2% of Gross Unit Revenue)	\$144.08	\$735.86	\$48,338.94	
Repairs & Maintenance	\$53.11	\$735.80	\$18,168.93	\$251,714.51
Other Deductions SubTotal	\$3,278.48	\$17,378.10	\$1,098,796.54	\$5,827,331.24
Unit Net Rental Revenue for Period	\$3,194.39	\$14,335.95	\$1,074,886.39	\$4,869,889.27
GST				
Less: GST Charged	-\$270.60	-\$1,520.49	-\$90,560.53	-\$508,122.43
Payment Information				
Previous Balance	\$0.00	\$0.00	-\$9,934.16	-\$9,934.16
Cummulative Balance	\$2,923.79	\$12,815.46	\$984,325.86	\$4,361,766.84
Owner Payment	-\$2,923.79	-\$12,815.46	-\$986,559.20	-\$4,360,677.39
Balance at End of Current Month	\$0.00	\$0.00	-\$2,233.34	\$1,089.44
GST Remitted				
GST Collected on Revenue & Remitted to CRA	\$504.29	\$2,575.51	\$169,186.31	\$866,341.51
GST #: 858537871				



### Four Seasons Resort Whistler Rental Pool Statement - December 2005

		Gross Unit R	Revenue			Gross 3.2(2) Deductions				Share
	Α	В	С	D	E	F			I	E
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2005	\$25,101.36	100.0000%	0.2923%	0.2923%	\$73.38	\$2,003.39	\$1,228.30	\$396.29	\$10.90	\$62.48
02-Dec-2005	\$54,977.21	100.0000%	0.2923%	0.2923%	\$160.71	\$4,387.85	\$1,228.30	\$396.29	\$17.87	\$142.84
03-Dec-2005	\$47,913.29	100.0000%	0.2923%	0.2923%	\$140.06	\$3,824.07	\$1,228.30	\$396.29	\$16.22	\$123.84
04-Dec-2005	\$34,906.34	100.0000%	0.2923%	0.2923%	\$102.04	\$2,785.95	\$1,228.30	\$396.29	\$13.19	\$88.85
05-Dec-2005	\$30,384.22	100.0000%	0.2923%	0.2923%	\$88.82	\$2,425.03	\$1,228.30	\$396.29	\$12.13	\$76.69
06-Dec-2005	\$32,961.16	100.0000%	0.2923%	0.2923%	\$96.35	\$2,630.70	\$1,228.30	\$396.29	\$12.73	\$83.62
07-Dec-2005	\$34,083.60	100.0000%	0.2923%	0.2923%	\$99.63	\$2,720.29	\$1,228.30	\$396.29	\$12.99	\$86.64
08-Dec-2005	\$37,786.40	99.5304%	0.2923%	0.2937%	\$110.98	\$3,015.82	\$1,228.30	\$396.29	\$13.90	\$97.08
09-Dec-2005	\$19,680.44	98.9454%	0.2923%	0.2954%	\$58.14	\$1,570.74	\$1,228.30	\$396.29	\$9.68	\$48.46
10-Dec-2005	\$18,897.91	99.7282%	0.2923%	0.2931%	\$55.39	\$1,508.28	\$1,228.30	\$396.29	\$9.46	\$45.93
11-Dec-2005	\$5,672.78	99.7282%	0.2923%	0.2931%	\$16.63	\$452.76	\$1,228.30	\$396.29	\$6.37	\$10.26
12-Dec-2005	\$7,287.47	100.0000%	0.2923%	0.2923%	\$21.30	\$581.63	\$1,228.30	\$396.29	\$6.74	\$14.56
13-Dec-2005	\$2,051.52	100.0000%	0.2923%	0.2923%	\$6.00	\$163.74	\$1,228.30	\$396.29	\$5.52	\$0.48
14-Dec-2005	\$2,510.01	99.4564%	0.2923%	0.2939%	\$7.38	\$200.33	\$1,228.30	\$396.29	\$5.63	\$1.75
15-Dec-2005	\$17,171.56	99.4564%	0.2923%	0.2939%	\$50.47	\$1,370.50	\$1,228.30	\$396.29	\$9.07	\$41.40
16-Dec-2005	\$54,074.45	97.8347%	0.2923%	0.2988%	\$161.57	\$4,315.80	\$1,228.30	\$396.29	\$17.94	\$143.63
17-Dec-2005	\$72,188.03	97.8347%	0.2923%	0.2988%	\$215.69	\$5,761.49	\$1,228.30	\$396.29	\$22.26	\$193.43
18-Dec-2005	\$89,074.51	98.1706%	0.2923%	0.2978%	\$265.23	\$7,109.23	\$1,228.30	\$396.29	\$26.21	\$239.02
19-Dec-2005	\$72,090.02	98.7143%	0.2923%	0.2961%	\$213.47	\$5,753.66	\$1,228.30	\$396.29	\$22.08	\$191.39
20-Dec-2005	\$62,234.15	98.1117%	0.2923%	0.2979%	\$185.42	\$4,967.04	\$1,228.30	\$396.29	\$19.84	\$165.58
21-Dec-2005	\$59,836.62	98.1117%	0.2923%	0.2979%	\$178.28	\$4,775.69	\$1,228.30	\$396.29	\$19.27	\$159.01
22-Dec-2005	\$46,766.42	98.9861%	0.2923%	0.2953%	\$138.11	\$3,732.53	\$1,228.30	\$396.29	\$16.06	\$122.04
23-Dec-2005	\$85,927.15	99.1776%	0.2923%	0.2947%	\$253.26	\$6,858.03	\$1,228.30	\$396.29	\$25.26	\$228.01
24-Dec-2005	\$105,796.25	99.1776%	0.2923%	0.2947%	\$311.82	\$8,443.83	\$1,228.30	\$396.29	\$29.93	\$281.89
25-Dec-2005	\$128,818.70	98.6666%	0.2923%	0.2963%	\$381.65	\$10,281.30	\$1,228.30	\$396.29	\$35.50	\$346.14
26-Dec-2005	\$167,810.99	97.6391%	0.2923%	0.2994%	\$502.40	\$13,393.36	\$1,228.30	\$396.29	\$45.14	\$457.26
27-Dec-2005	\$191,540.91	97.6391%	0.2923%	0.2994%	\$573.44	\$15,287.30	\$1,228.30	\$396.29	\$50.81	\$522.63
28-Dec-2005	\$223,534.25	97.6391%	0.2923%	0.2994%	\$669.22	\$17,840.76	\$1,228.30	\$396.29	\$58.45	\$610.77
29-Dec-2005	\$237,668.34	97.3428%	0.2923%	0.3003%	\$713.71	\$18,968.83	\$1,228.30	\$396.29	\$62.00	\$651.70
30-Dec-2005	\$223,427.16	96.7882%	0.2923%	0.3020%	\$674.78	\$17,832.21	\$1,228.30	\$396.29	\$58.90	\$615.89
31-Dec-2005	\$224,774.02	96.7882%	0.2923%	0.3020%	\$678.85	\$17,939.71	\$1,228.30	\$396.29	\$59.22	\$619.63
Total										

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions
Airline and Other Misc. Commissions
Credit Card Commissions
Franchise Fee (6% actual revenue)

Type 1

Corporate Sales & Marketing (0.87% budget revenue)

Type 2

Corporate Advertising Charge (0.6% budget revenue)

Type 3
Central Reservation Charge (\$45/Mth x 273 Units)



# Four Seasons Resort Whistler Rental Pool Statement - December 2004

Richards, Bruce and Avis 32 Beverly Road Purchase, NY USA 10577-2208

	1114-4	1040		
	Unit #		Renta	
	December 2004	2004 VTD	December 2004	2004 YTD
		YTD		
Gross Unit Revenue	\$6,920.12	\$14,020.42	\$2,255,871.89	\$4,653,676.22
Section 3.2(2) Deductions				
Travel Agency Commissions	\$32.72	\$161.56	\$10,664.79	\$54,138.63
Airline and Other Misc. Commissions	\$0.00	\$0.00	\$0.00	
Credit Card Commissions	\$94.92	\$277.51	\$30,944.22	\$92,733.75
Central Reservation Charge (\$43/Mth x 273 Units)	\$43.00	\$258.00	\$11,739.00	\$70,434.00
Corporate Sales & Marketing (0.87% budget revenue)	\$67.67	\$151.55	\$23,150.70	\$51,843.57
Corporate Advertising Charge (0.6% budget revenue)	\$46.67	\$104.51	\$15,966.00	\$35,754.19
Franchise Fee (6% actual revenue)	\$415.21	\$841.22	\$135,352.31	\$279,220.57
Section 3.2(2) Deductions SubTotal	\$700.19	\$1,794.35	\$227,817.02	\$584,124.71
Unit Revenue Share	\$6,219.92	\$12,226.06	\$2,028,054.87	\$4,069,551.51
Other Deductions				
Management Fees (50% of Unit Revenue Share)	\$3,109.96	\$6,113.03	\$1,014,027.43	\$2,034,775.75
Telephone & Cable TV	\$48.81	\$283.79	\$13,324.71	\$77,474.19
FF&E (1% of Gross Unit Revenue)	\$69.20	\$140.20	\$22,558.72	\$46,536.76
Repairs & Maintenance	\$407.11	\$407.11	\$139,269.99	\$139,269.99
Other Deductions SubTotal	\$3,635.08	\$6,944.13	\$1,189,180.85	\$2,298,056.70
Unit Net Rental Revenue for Period	\$2,584.85	\$5,281.93	\$838,874.01	\$1,771,494.81
GST				
Less: GST Charged	-\$298.62	-\$599.72	-\$97,610.74	-\$197,765.79
Payment Information				
Less: Tax Withholding (25% Gross Unit Revenue)	\$0.00	-\$8.13		
Previous Balance	\$0.00	\$0.00	-\$3,563.75	-\$3,563.75
Cummulative Balance	\$2,286.22	\$4,674.08	\$741,263.27	\$1,573,729.02
Owner Payment	-\$2,286.22	-\$4,352.08	· ·	-\$1,583,577.20
Balance at End of Current Month	\$0.00	\$322.00	-\$9,577.15	-\$9,848.18
GST Remitted				
GST Collected on Revenue & Remitted to CRA	\$484.41	\$981.43	\$157,911.03	\$325,757.34
GST #: 858537871				



### Four Seasons Resort Whistler Rental Pool Statement - December 2004

		Gross Unit R	Revenue			Gross 3.2(2) Deductions				Share
	Α	В	С	D	E	F	G	Н	I	E
				(C / B)	(A * D)				(F*D)+(G*C) +(H/273)	(A * D)
Date	Gross Rental Pool Revenue	Total Unit Factors in Rental Pool	Owner's Unit Factor in Rental Pool	Owner's Share of Unit Factor	Owner's Gross Unit Revenue	(Type 1) Total for Revenue Based	(Type 2) Total for Unit Factor Based	(Type 3) Total for Flat Allocation	Owner's Section 3.2(2) Deductions	Owner's Unit Revenue Share
01-Dec-2004	\$3,752.91	100.0000%	0.2923%	0.2923%	\$10.97	\$294.40	\$1,261.83	\$378.68	\$5.94	\$5.03
02-Dec-2004	\$13,494.83	100.0000%	0.2923%	0.2923%	\$39.45	\$1,058.60	\$1,261.83	\$378.68	8 \$8.17	\$31.28
03-Dec-2004	\$31,735.33	99.7282%	0.2923%	0.2931%	\$93.02	\$2,489.47	\$1,261.83	\$378.68	\$12.37	\$80.65
04-Dec-2004	\$37,791.88	99.7282%	0.2923%	0.2931%	\$110.77	\$2,964.57	\$1,261.83	\$378.68	\$13.77	\$97.01
05-Dec-2004	\$16,657.69	99.2853%	0.2923%	0.2944%	\$49.04	\$1,306.71	\$1,261.83	\$378.68	8 \$8.92	\$40.12
06-Dec-2004	\$17,233.96	99.2853%	0.2923%	0.2944%	\$50.74	\$1,351.91	\$1,261.83	\$378.68	\$9.06	\$41.68
07-Dec-2004	\$10,944.62	100.0000%	0.2923%	0.2923%	\$31.99	\$858.55	\$1,261.83	\$378.68	\$7.59	\$24.41
08-Dec-2004	\$14,926.48	99.7282%	0.2923%	0.2931%	\$43.75	\$1,170.90	\$1,261.83	\$378.68	8 \$8.51	\$35.24
09-Dec-2004	\$24,591.06	99.7282%	0.2923%	0.2931%	\$72.08	\$1,929.04	\$1,261.83	\$378.68	\$10.73	\$61.35
10-Dec-2004	\$34,059.42	99.4289%	0.2923%	0.2940%	\$100.13	\$2,671.78	\$1,261.83	\$378.68	\$12.93	\$87.20
11-Dec-2004	\$44,579.11	99.7282%	0.2923%	0.2931%	\$130.67	\$3,497.00	\$1,261.83	\$378.68	\$15.33	\$115.34
12-Dec-2004	\$19,580.21	99.7282%	0.2923%	0.2931%	\$57.39	\$1,535.96	\$1,261.83	\$378.68	\$9.58	\$47.81
13-Dec-2004	\$11,410.58	99.7282%	0.2923%	0.2931%	\$33.45	\$895.10	\$1,261.83	\$378.68	\$7.70	\$25.75
14-Dec-2004	\$9,669.47	99.7282%	0.2923%	0.2931%	\$28.34	\$758.52	\$1,261.83	\$378.68	\$7.30	\$21.04
15-Dec-2004	\$18,553.39	99.5304%	0.2923%	0.2937%	\$54.49	\$1,455.42	\$1,261.83	\$378.68	\$9.35	\$45.14
16-Dec-2004	\$17,465.84	99.2850%	0.2923%	0.2944%	\$51.42	\$1,370.10	\$1,261.83	\$378.68	\$9.11	\$42.31
17-Dec-2004	\$37,489.71	98.4062%	0.2923%	0.2970%	\$111.36	\$2,940.87	\$1,261.83	\$378.68	\$13.81	\$97.55
18-Dec-2004	\$53,235.58	98.4062%	0.2923%	0.2970%	\$158.14	\$4,176.05	\$1,261.83	\$378.68	\$17.48	\$140.66
19-Dec-2004	\$53,468.64	98.4062%	0.2923%	0.2970%	\$158.83	\$4,194.33	\$1,261.83	\$378.68	\$17.53	\$141.29
20-Dec-2004	\$64,011.94	98.2564%	0.2923%	0.2975%	\$190.44	\$5,021.40	\$1,261.83	\$378.68	\$20.01	\$170.42
21-Dec-2004	\$65,393.37	97.9846%	0.2923%	0.2983%	\$195.09	\$5,129.77	\$1,261.83	\$378.68	\$20.38	\$174.71
22-Dec-2004	\$74,677.49	97.9846%	0.2923%	0.2983%	\$222.78	\$5,858.06	\$1,261.83	\$378.68	\$22.55	\$200.23
23-Dec-2004	\$92,588.35	97.9846%	0.2923%	0.2983%	\$276.22	\$7,263.07	\$1,261.83	\$378.68	\$26.74	\$249.47
24-Dec-2004	\$105,512.76	96.9776%	0.2923%	0.3014%	\$318.04	\$8,276.92	\$1,261.83	\$378.68	\$30.02	\$288.02
25-Dec-2004	\$126,252.95	95.8358%	0.2923%	0.3050%	\$385.09	\$9,903.88	\$1,261.83	\$378.68	\$35.28	\$349.81
26-Dec-2004	\$172,613.88	93.3947%	0.2923%	0.3130%	\$540.26	\$13,540.65	\$1,261.83	\$378.68	\$47.46	\$492.81
27-Dec-2004	\$222,075.78	92.6364%	0.2923%	0.3156%	\$700.76	\$17,420.68	\$1,261.83	\$378.68	\$60.05	\$640.72
28-Dec-2004	\$237,506.55	93.0017%	0.2923%	0.3143%	\$746.51	\$18,631.14	\$1,261.83	\$378.68	\$63.64	\$682.88
29-Dec-2004	\$218,463.06	93.0017%	0.2923%	0.3143%	\$686.66	\$17,137.28	\$1,261.83	\$378.68	\$58.94	\$627.72
30-Dec-2004	\$199,210.31	93.7167%	0.2923%	0.3119%	\$621.36	\$15,627.00	\$1,261.83	\$378.68	\$53.82	\$567.55
31-Dec-2004	\$206,924.74	92.9339%	0.2923%	0.3145%	\$650.86	\$16,232.16	\$1,261.83	\$378.68	\$56.13	\$594.73
Total	\$2,255,871.89									

Note: Section 3.2(2) Deduction Descriptions

Travel Agency Commissions
Airline and Other Misc. Commissions
Credit Card Commissions
Franchise Fee (6% actual revenue)

Type 1

Corporate Sales & Marketing (0.87% budget revenue)

Type 2

Corporate Advertising Charge (0.6% budget revenue)

Type 3
Central Reservation Charge (\$43/Mth x 273 Units)

#### BCS 825 Owner Housekeeping Fee Guidelines and Owner Benefits - June 2012

Resort	Housekeeping Lite (every 4 days) option 1	Basic (every 4 days) option 2	Upgraded (optional)	Turndown (1st night optional)	Changeover (mandatory on departure)
Standard Rooms - Resort King, Superior, Deluxe and Premier rooms	\$25.00	\$55.00	\$85.00	\$30.00	\$85.00
Four Seasons Executive Suite	\$38.00	\$85.00	\$125.00	\$40.00	\$125.00
Deluxe Four Seasons Executive Suite, One Bedroom Premier Suites	\$50.00	\$105.00	\$150.00	\$45.00	\$150.00
Two bedroom Four Seasons Execuitve Suites, Two bedroom Premier Suite, Two bedroom and Den Townhouse	\$50.00	\$160.00	\$240.00	\$80.00	\$240.00
Three bedroom Presidential Suite	\$75.00	\$220.00	\$300.00	\$80.00	\$300.00

#### Owner Housekeeping Services Notes:

- ▶ Housekeeping Lite or Basic Service > Every 4 days of consecutive occupancy for owners is mandatory.
- ► Changeover Service > A full cleaning upon departure is mandatory.
- ▶ Upgraded Service (optional) > Full AM Service and Turndown service same as regular guest reservations.
- ▶ Other/Misc. Service > For any other cleaning tasks whatever is asked a \$70.00 per hour labor charge will apply

Guidelines							
Service options: Service includes:							
Housekeeping Lite:	Make bed with existing linen (linen is not changed)						
	Trash removal						
	Replace used terry						
Basic Housekeeping:	Include services of Housekeeping Lite						
	Vacuuming and dusting room						
	Rooms furnishings and collateral are returned to their original positions						
Room amenities are replenished							
	Arrange and fold guest clothing found on floor or bed						
	Cleaning of mirrors						
	All bathroom surfaces are wiped down and cleared of debris						
	All bathroom fixtures are polished						
Guest bathroom amenities are arranged							
If an Owner stays less than 4 days, Housekeeping service is optional and not mandatory. However the applicable changeover fee would still apply upon departure.							
Owners should indicate at the time of booking their reservation, which services they would like to select. Confirmation of services would be sent back to the Owner with accommodation confirmation.  The reservations would continue to be coordinated with the Director of Residences & Owner Relations.							

#### Owner F&B and Spa Benefits - June 2012

Resort	
Food and Beverage outlets (Sidecut, 5280 Bar, In Room Dining and Pool)	15% off Food and Beverage*
Spa	15% Spa Services* and Retail

<sup>\*</sup> Discount not to be applied with any other promotions. Commercial owner reserves the right to modify at any time